

### For Immediate Release

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#### **Media Contact**

Ashley Butler
Director of Community Engagement
80 W. Main St.
Benton Harbor, MI 49022
abutler@cstonealliance.org
269.757.0224

# Clark Logic to Revitalize 211 Kerth Street and Welcomes Blendco as Future Tenant with Help from Cornerstone Alliance

*ST. JOSEPH, Mich.*— Clark Logic, a leading property development company, received approval to move forward on a \$1.9 million dollar investment for a rehabilitation project at 211 Kerth Street.

This major redevelopment effort, facilitated by the support of Cornerstone Alliance, paves the way for the future occupancy of the revamped space by Blendco, LLC. This rehabilitation project will create 3-5 new jobs at the location, which has previously been vacant since 2003.

Blendco has signed on to lease the building and will occupy the space upon its completion. Blendco is looking to expand due to its recent growth and the need for more storage and manufacturing space. The rehabilitation of the property is expected to start this year.

An Industrial Facilities Tax Exemption (IFTE) for a plant rehabilitation request gained approval Monday night at the St. Joseph City Commission meeting. This marks a significant milestone for Clark Logic as it grants them the necessary resources and financial support to transform the space into a modern, state-of-the-art commercial facility.

"We're happy to create a space that allows Blendco to continue their exceptional growth," said Jamie Clark, President of Clark Logic. "Demanding and challenging projects taken on by Clark Logic lets us support local companies and improve the economy of the communities we serve."

None of this would have been possible without the pivotal role played by the City of St. Joseph and Cornerstone Alliance. Cathy Tilley, Director of Business Development at Cornerstone Alliance, was instrumental in securing IFTE approval, making this collaborative endeavor between Clark Logic and Blendco a reality.

"Clark Logic's continued investment in our community has generated more jobs and growth," stated Tilley. "They took a building that has been vacant for decades and are in the process of renovating it into an operational facility that will immediately meet the expansion requirements of Blendco."

For more information about Clark Logic, visit <a href="www.clarklogic.com">www.clarklogic.com</a>. To learn more about Cornerstone Alliance and its economic development efforts in Southwest Michigan, visit <a href="www.cstonealliance.org">www.cstonealliance.org</a>.

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# **About Clark Logic**

Clark Logic offers innovative, single-source transportation, logistics, facility, and real estate solutions for businesses large and small across southwest Michigan and northern Indiana. With 50 years of experience in the transportation, warehousing, logistics, and real estate industries, we can partner with you to improve efficiency, save time, reduce costs, and achieve faster, more reliable delivery of your goods.

# **About Blendco**

Blendco's formula for success begins with over a quarter century of experience developing safe, quality and confidential formulas for our customers. Our state-of-the-art dry blending facilities are designed to deliver precise results and a microbiologically clean product that asserts us not only as a premium provider, but a preferred partner.

# **About Cornerstone Alliance**

Cornerstone Alliance is a non-profit, investor-governed economic development organization focused on employment opportunities, private sector capital investments, and expanding the local tax base in Michigan's Great Southwest. We are your access to specialized business support, particularly in economically underperforming areas.

Editor's Note: The Clark Logic, Blendco, and Cornerstone Alliance logos are included for your use.